

AUDIT SERVICES

1. Scope

INDEVCO's Audit Consultants advise clients on the adequacy of risk management, integrity of accounts, and safeguard of the clients' interests. Audit consultancy assists in audit engagements through final reporting and overseeing enforcement of the implementation of recommendations.

2. Objectives

INDEVCO's Audit Consultants engage directly with the client to advise in developing and/or improving the internal audit function, as well as to assist in reviewing, recommending, and implementing safeguards to the client's business:

- Advise and assist in developing standards and procedures to ensure a strong compliance audit function with professional standards and detailed operating instructions communicated in continually updated audit manuals
- Recommend audit planning and reporting based on risk-scoring techniques, strong audit coverage polices and statistical risk assessment using information systems and analysis methodologies
- Advise on compliance related to ethics and fraud issues, including audit training and professional development, audit management methodologies, and technical and communication skills
- Advise and assist in auditing the client's business unit(s) by reviewing, recommending and implementing safeguards related to:
 - Capital and equity accounts
 - Fixed assets
 - Suppliers
 - Goods in transit
 - Trade receivables
 - Sales
 - Customer service procedures
 - Personnel issues

- Cash
 - Inventories
 - Plant
 - Expenses / revenue analysis
 - Prepaid and accruals
 - Sundry debtors / creditors
 - Affiliate and partner accounts
 - Electronic data processing (EDP)
 - Safety and security
- Recommend specialized tasks aimed at improving the client's performance in terms of risk management, compliance with policies and procedures, cost containment, plant efficiency, waste reduction, and more

3. Global Network

INDEVCO provides specialized Technical & Consultancy Services through a global network of employees, consultants, and technical advisors located in Lebanon, Europe and the United States and in coordination with research and development centers and laboratories around the globe.

Technical & Consultancy Services are focused on industrial manufacturing, including but not limited to the production and trade of forestry and paper products, tissue, plastics, corrugated packaging, aluminum, consumer and away-from-home disposables, and other related products for B2B and FMCG sectors.